

## Semester- II

### **Course Name: Development Economics and Indian Economy**

**Course Code: BSCECOMN201**

Course Type: <b>Minor (Theory)</b>	Course Details: MNC-2		L-T-P:4-1-0		
Credit: 5	Full Marks: 100	CA Marks		ESE Marks	
		Practical	Theoretical	Practical	Theoretical
			<b>30</b>		<b>70</b>

#### **Group A: Course Learning Outcomes:**

*(After the completion of the course the students will be able)*

- 1. To illustrate the concept of development, distinction between economic growth and economic development and also the contemporary concepts of sustainable development, inclusive development, human development etc.*
- 2. To identify the issues of underdevelopment and to acquire theoretical knowledge about the poor economic status of the developing countries.*
- 3. To make use of development strategies needed for a labour surplus economy.*

#### **Group B: Course Learning Outcomes:**

*(After the completion of the course the students will be able)*

- 1. To explain the situations of the Indian economy in the post- independence regime.*
- 2. To make a survey of different policies, relating to agriculture, industry etc. undertaken after independence to build up a self-reliant economy.*
- 3. To inspect issues of poverty, unemployment in the Indian Economy.*

**Content/ Syllabus: Unit wise course content distribution**

## **Group A: Development Economics**

### **Unit -1. Concept of Economic Development**

Meaning of Development, different concepts of development –Sustainable development, Participatory development, Inclusive development, Human development, Growth and Development – Broad Indicators of Economic Development – Per capita Income – PQLI– Basic needs approach – Human Development Index – Gender Development Index –Gender Empowerment Measure - Human Poverty Index- Global Hunger Index.

### **Unit-2. Underdevelopment and Theories**

- Characteristics of underdevelopment – Obstacles to underdevelopment
- Trap Models – Critical minimum effort thesis – Low level equilibrium trap – Process of cumulative causation
- Concept of surplus labour – Surplus labour as potential saving – Economic development with unlimited supplies of labour (Lewis Model).

## **Group B: Indian Economy**

### **Unit -1. Structural Changes in Indian Economy**

Trends in national income, per capita income - Changes in occupational pattern- Sectoral distribution of national income during the post-independence period.

### **Unit-2. Agricultural Sector**

- Land reforms
- Farm size and Productivity
- Green revolution-causes and impacts.
- Agricultural marketing, concepts of food security and public distribution system in India.

### **Unit -3. Industrial Sector**

Industrial policy resolution (1948, 1956) - licensing policy; New industrial policy, 1991; the EXIT policy; present problems of SSIs and large-scale industries in India and its remedies.

### **Unit -4. Poverty and Unemployment**

Poverty-Concept and measurement issues

Nature and types of unemployment in India - Problem of measurement of unemployment

Unorganized labour market-Issues related to female and child labour.

### ***Group A: References/ Suggested Readings***

1. Michael P. Todaro and Stephen C. Smith: Economic Development, 12<sup>th</sup> Edition, Pearson Education India.
2. A.P Thirlwall: Growth&Development,8<sup>th</sup> Edition, Palgrave MacMillian
3. Kaushik Basu: Analytic Development Economics: The Less Developed Economy Revisited, 1<sup>st</sup> Edition, Oxford University Press.
4. Debraj Ray: Development Economics, 23<sup>rd</sup> Edition, Oxford University Press.
5. A.P Thirlwall and Penélope Pacheco-López: Economics of Development-Theory and Evidence,10<sup>th</sup> Edition, Bloomsbury Academic.

### ***Group B: References/ Suggested Readings***

1. Misra D. and Puri K.: Indian Economy, 38<sup>th</sup> Edition, Himalaya Publishing House.
2. Datt and Sundharam (Revised by G. Datt and A. Mahajan), Indian Economy, 72<sup>nd</sup> Edition, S. Chand company Pvt Ltd (New Delhi)
3. Arun Kumar: Indian Economy since Independence: Persisting Colonial Disruption, 1<sup>st</sup> Edition, Vision Books
4. Uma Kapila: Indian Economy Since Independence, 31<sup>st</sup> Edition, Academic Foundation.
5. Bimal Jalan: India's Economic Policy, Penguin Publisher
6. Bimal Jalan (Ed.): Indian Economy: Problems and Prospects, Penguin Publishers