

Semester- II

Course Name: Development Economics and Indian Economy

Course Code: BSCECOMJ201

Course Type: Major (Theory)	Course Details: MJC-2		L-T-P: 4-1-0		
Credit: 5	Full Marks: 100	CA Marks		ESE Marks	
		Practical	Theoretical	Practical	Theoretical
			30		70

Group A: Course Learning Outcomes:

(After the completion of the course the students will be able)

- 1. To illustrate the concept of development, distinction between economic growth and economic development and also the contemporary concepts of sustainable development, inclusive development, human development etc.*
- 2. To identify the issues of underdevelopment and to acquire theoretical knowledge about the poor economic status of the developing countries.*
- 3. To make use of development strategies needed for a labour surplus economy.*

Group B: Course Learning Outcomes:

(After the completion of the course the students will be able)

- 1. To explain the situations of the Indian economy in the post- independence regime.*
- 2. To make a survey of different policies, relating to agriculture, industry etc. undertaken after independence to build up a self-reliant economy.*
- 3. To inspect issues of poverty, unemployment in the Indian Economy.*

Content/ Syllabus: Unit wise course content distribution

Group A: Development Economics

Unit -1. Concept of Economic Development

Meaning of Development, different concepts of development –Sustainable development, Participatory development, Inclusive development, Human development, Growth and Development – Broad Indicators of Economic Development – Per capita Income – PQLI– Basic needs approach – Human Development Index – Gender Development Index –Gender Empowerment Measure - Human Poverty Index- Global Hunger Index.

Unit-2. Underdevelopment and Theories

- Characteristics of underdevelopment – Obstacles to underdevelopment
- Trap Models – Critical minimum effort thesis – Low level equilibrium trap – Process of cumulative causation
- Concept of surplus labour – Surplus labour as potential saving – Economic development with unlimited supplies of labour (Lewis Model).

Group B: Indian Economy

Unit -1. Structural Changes in Indian Economy

Trends in national income, per capita income - Changes in occupational pattern- Sectoral distribution of national income during the post-independence period.

Unit-2. Agricultural Sector

- Land reforms
- Farm size and Productivity
- Green revolution-causes and impacts.
- Agricultural marketing, concepts of food security and public distribution system in India.

Unit -3. Industrial Sector

Industrial policy resolution (1948, 1956) - licensing policy; New industrial policy, 1991; the EXIT policy; present problems of SSIs and large-scale industries in India and its remedies.

Unit -4. Poverty and Unemployment

Poverty-Concept and measurement issues

Nature and types of unemployment in India - Problem of measurement of unemployment

Unorganized labour market-Issues related to female and child labour.

Group A: References/ Suggested Readings

1. Michael P. Todaro and Stephen C. Smith: Economic Development, 12th Edition, Pearson Education India.
2. A.P Thirlwall: Growth&Development,8th Edition, Palgrave MacMillian
3. Kaushik Basu: Analytic Development Economics: The Less Developed Economy Revisited, 1st Edition, Oxford University Press.
4. Debraj Ray: Development Economics, 23rd Edition, Oxford University Press.
5. A.P Thirlwall and Penélope Pacheco-López: Economics of Development-Theory and Evidence,10th Edition, Bloomsbury Academic.

Group B: References/ Suggested Readings

1. Misra D. and Puri K.: Indian Economy, 38th Edition, Himalaya Publishing House.
2. Datt and Sundharam (Revised by G. Datt and A. Mahajan), Indian Economy, 72nd Edition, S. Chand company Pvt Ltd (New Delhi)
3. Arun Kumar: Indian Economy since Independence: Persisting Colonial Disruption, 1st Edition, Vision Books
4. Uma Kapila: Indian Economy Since Independence, 31st Edition, Academic Foundation.
5. Bimal Jalan: India's Economic Policy, Penguin Publisher
6. Bimal Jalan (Ed.): Indian Economy: Problems and Prospects, Penguin Publishers